

<b>Finance Lease – Regulated (Agriculture)</b>	
<p><b>Key Features &amp; Benefits</b></p> <p>A standard Finance Lease product for regulated (sole traders and partnerships of 3 or less, borrowing up to £25,000) business customers over 18 years old.</p> <p>You will not have ownership of the asset at the end of the agreement term.</p> <p>VAT is payable on the rentals.</p> <p>Rental payments are fixed throughout the agreement term and due at a fixed frequency.</p> <p>Payments must be made by Direct Debit (unless agreed otherwise with SGEF).</p> <p>SGEF will not provide maintenance, however if you enter into a separate maintenance agreement in relation to the asset, you can make the maintenance payment to SGEF and SGEF will forward this on to the maintenance provider.</p> <p>Agreement term runs for a set minimum rental period and can extend into a secondary period (please see End of Term options).</p> <p>A commission is likely to be paid by us to the distributor. We have no objection to you seeking detail of that commission from that distributor.</p>	<p><b>Key Risks</b></p> <p><b>Standard Charges (VAT may be applicable)</b></p> <ul style="list-style-type: none"> <li>- Documentation fee</li> </ul> <p>The application process involves credit searches and may involve the use of Credit Referencing Agencies and Fraud Prevention Agencies. If you are not approved for finance, this may adversely impact your credit file. SGEF will report any missed or late payments to the Credit Referencing Agencies we use.</p> <p><b>Other charges</b></p> <p>There are a number of other fees/charges that will be applied in certain circumstances during the term of the agreement:</p> <ul style="list-style-type: none"> <li>- Change date payment/rentals are collected</li> <li>- Vary amount of payments/rentals</li> <li>- Novation requests</li> <li>- Settlement requests</li> <li>- Missed payment</li> <li>- Arrears letter fee</li> <li>- Charge if DD is not set up as per contract or is returned</li> <li>- Substitution fee</li> </ul> <p>If you proceed with your proposal with SGEF as the lender, you will receive a document that sets out the charges.</p>
<p><b>End of Term Options</b></p> <p>You have no automatic right to terminate the agreement during the minimum rental period (MRP), however, you can email your settlement request to <a href="mailto:settlements@sgef.co.uk">settlements@sgef.co.uk</a> and this will be reviewed.</p> <p>Upon expiry of the minimum rental period (MRP), to terminate the agreement, you must either:</p> <ul style="list-style-type: none"> <li>- sell the asset subject to the Sales Agency Terms</li> <li>- return the asset</li> </ul> <p>If we do not receive your request to terminate, the agreement will progress into a Secondary Rental Period.</p> <p>To terminate the agreement during the Secondary Rental Period, the customer must:</p> <ul style="list-style-type: none"> <li>- sell the asset subject to the Sales Agency Terms</li> </ul>	<p><b>Target Market</b></p> <p>The target market is focused on regulated business customers only (18+ years) within the Agricultural, Agricultural related, Forestry and Arboricultural industry.</p> <p><b>Vulnerable Customers</b></p> <p>Customers with characteristics of vulnerability are within this target market. SGEF have appropriate policies and processes in place to support our vulnerable customers. Our staff are also trained annually on how to support vulnerable customers to ensure they receive good outcomes.</p> <p>Please disclose any vulnerabilities prior to taking out this product.</p>

I attest that I have received this document prior to my proposal being submitted and have read and understood the key features, benefits, risks and end of term options of this product. This is **NOT** a contract.

Name & Sign (Customer): \_\_\_\_\_ Date: \_\_\_\_\_