

| Loan – Regulated (Agriculture) | |
|---|--|
| Key Features & Benefits | Key Risks |
| <p>A standard loan product for regulated (sole traders or partnerships of 3 or less, borrowing up to £25,000) business customers only over 18 years old.</p> <p>The agreement term is for a fixed period with fixed loan repayments.</p> <p>You have the right to withdraw from the agreement within 14 days and you will need to repay the credit within 30 days.</p> <p>You have the option of making an early repayment as either a lump sum payment (reduces future rental amount but agreement term stays the same) or paying a settlement amount to terminate the agreement earlier.</p> <p>All Payments must be made by Direct Debit (DD) (unless agreed otherwise with SGEF).</p> <p>A commission is likely to be paid by us to the distributor. We have no objection to you seeking detail of that commission from that distributor.</p> | <p>Standard charges</p> <ul style="list-style-type: none"> - Documentation fee <p>SGEF will not have security over the asset, therefore there is no right of repossession. SGEF may request other forms of security to support this product such as a guarantee or chattels mortgage.</p> <p>The application process involves credit searches and may involve the use of Credit Referencing Agencies and Fraud Prevention Agencies. If you are not approved for finance, this may adversely impact your credit file.</p> <p>Any missed/late payments will be reported to the credit referencing agencies we use.</p> <p>Other charges</p> <p>There are a number of other fees/charges that will be applied in certain circumstances during the term of the agreement:</p> <ul style="list-style-type: none"> - Change date payment/rentals are collected - Vary amount of payments/rentals - Novation requests - Settlement requests - Missed payment - Arrears letter fee - Charge if DD is not set up as per contract or is returned - Substitution fee - Compensation if early repayment exceeds £8,000 in a 12 month period <p>If you proceed with your proposal with SGEF as the lender, you will receive a document that sets out the charges.</p> |
| End of Term Options | Target Market |
| <p>You can terminate the agreement during the term by paying the total amount payable minus any payments already made and including any unpaid amounts or costs incurred by SGEF.</p> <p>The agreement will automatically mature at the end of the fixed agreement term.</p> | <p>The target market is focused on regulated business customers only (18+ years) within the Agricultural, Agricultural related, Forestry and Arboricultural industry.</p> <p>Vulnerable Customers</p> <p>Customers with characteristics of vulnerability are within this target market. SGEF have appropriate policies and processes in place to support our vulnerable customers. Our staff are also trained annually on how to support vulnerable customers to ensure they receive good outcomes.</p> <p>Please disclose any vulnerabilities prior to taking out this product.</p> |

I attest that I have received this document prior to my proposal being submitted and have read and understood the key features, benefits, risks and end of term options of this product. This is **NOT** a contract.

Name & Sign (Customer): _____ Date: _____